Palestinian Central Bureau of Statistics (PCBS)

Decrease in the Producer Price[1] Index (PPI) during March, 03/2019

The overall Producer Price Index (PPI) for Palestine with its base year (2018 = 100) reached 100.25 in March 2019, as it decreased by 0.87% compared to February 2019.

PPI for locally consumed products

Producer Price Index for locally consumed products (2018 = 100) reached 100.14 in March 2019, which indicates a decrease of 0.96% compared to February 2019.

PPI for local exported products

Producer Price Index for local exported products (2018 = 100) reached 101.16 in March 2019, which indicates a decrease of 0.13% compared to February 2019.

The changes of PPI for March 2019 were traced back to changes in prices of the following major activities compared to the previous month:

Major Activities	% Change
Agriculture, forestry and fishing goods	- 1.84%
Water supply; sewerage, waste management and remediation activities	- 1.13%
Manufacturing	- 0.54%
Mining and quarrying	- 0.25%
Electricity, gas, steam and air conditioning supply	+ 0.43%

Notice:

- The base year of Producer Price Index has been updated to be 2018.

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.